

## THE VALE NEWS

August 5, 2010

Vol. 35 Issue No. 5 Membership & Extension- a time to highlight membership development and extension

### **Club Calendar & Speaker Assignments**

August 11 Ron Geren- Classification speech

18 Assembly Meeting

25 Jim Leyton -Amy Cunningham & Jen Petterson

Editor's Note: Please inform Wini (496-6710) of the name of your speaker at least 2 weeks in advance. If you can't get a speaker for that date, please try to trade with another person on the list.

Birthdays: Leo Cohen 8/5; John Hale 8/9; Audrey Witschi 8/5

Anniversaries: Bob & Mary Holden; Dave & Kathie Koepele 8/8

### **Meeting News**

The inn lost electricity early this morning but it was restored a short time before we arrived. Thus the staff was running a little behind, but they managed to get everything ready for our breakfast by the time Audrey banged the gavel. We had a good crowd of 41 members (no guests) today.

Please note that August 18th has been changed to an assembly meeting and be ready with your ideas for future projects

### **Announcements**

Dave Koepele needs volunteers to work on the Fayston Barn details were in his e-mail last week

Rotary After Dark - an event in Stowe

Leo Cohen gave his weekly report on the Duck Race Sales. We have reached the half way mark and are behind last year. There are only 5 weekends left. The anticipated income for this project was over \$11,000, but now it has been reduced to \$8,200. He complained that out of our 70+ members, about 10 - 15 members volunteer each week to sell tickets. The Duck Race represents 1/3 of our annual income.

When the committee was cleaning out our Storage space at the Inn, they found a stack of "Proud to be a Member of Valley Rotary" bumper stickers. Doug was trying to get the new members to take one and put it on their car window. This was required when Charlie Biederman was alive. Free Publicity for our club.

Peter Laskowski: The Waitsfield Historical Society Barn Party will be on Sunday Aug. 15 from 4-6 pm at the Wait House in Waitsfield. There will be light refreshments in addition to music by guitarist James Kinne. This event is free and open to the public

Jim Leyton displayed a check for \$900 from the Crumps to pay for their Paul

Harris Memberships. You remember EREY policy.

#### Mega Bucks

\$800 to the winner. Brian Crandall was pleased he had the chance to draw the joker, but pulled the ace of diamonds and \$5.

#### Happy Bucks

Jim Leyton - Felt it was a deliriously happy crowd today.

Brian - Glad to back in the valley and praying for sun.

John Basile - Thanked people for participating in Taste of the Valley

Monk - Sawed a tree without cutting his leg

Joe Klimek - Watching his grapes turn purple

Jack Simko - His son back from Italy

Doug Stoehr - Saw Karl Klein in a show

John & Caryn Crump went to dinner for schmucks

Larry - Joined another volunteer organization- rescued from plane crash on Camel's hump in 1944

Ralph - back from Mass.

Chris - Back from L.A.

Art - Happy club remembered his anniversary because Barbara forgot

Dave Ellison -sunshine and playing golf

Bob Holden - sitting with Karl Klein - the star of the show

Tom Byrne - Sue & Tom had one day vacation

Karl - Happy to be in Show and that so many Rotarians came.

Jim Leyton - Saw Karl dressed as a nun

#### **PROGRAM**

It was Chris Kirchen's day to tell us about himself. He grew up in Memphis, Tenn. and went to college at Sewanee- a school similar to Middlebury. Earned his MBA from Wharton, majored in marketing and minored in finance.

Business Career 3 phases.

- 1) Nine years of operating management with General Foods and Dart & Kraft
- 2) Seven years of management consulting with McKensey
- 3) Twenty-eight years of venture capital - 4 years for others and 24 years with two venture firms of which he was the cofounder.

Most of his career has been in the N.Y. area except in the 1980's he was a corporate nomad moving to L.A. and Chicago before returning to N.Y.

Venture Capital combined the two things he liked most about consulting and operating management - the variety of interesting challenges that one receives in consulting and the ability to have a real impact on operating management.

Now he is semi-retired and has time for skiing , golfing, fishing, hiking, traveling, reading, etc. The rest of his time he spends working with the companies in which his firm still has investments. Thanks to the internet he can work anywhere as long as there is an airport nearby.

Family - Met his wife, Lori in Chicago while working for Dart & Kraft. They have two sons-Charlie, 22 who just graduated from Northwestern. Hopes to make a living in music, if not become a teacher. His second son, Jamie is still in H.S. in Conn. They will stay based in Conn. until Jamie graduates, but will spend as much time in the Valley as he can. He has made many great friends here with a variety of backgrounds. He thanked Jack Miner for proposing him for membership in our club.

THE FOUR WAY TEST  
of the things we think, say or do:

- 1) Is it the Truth?
- 2) Is it Fair to All Concerned?
- 3) Will it Build Goodwill and Better Friendships?
- 4) Will it be Beneficial to All Concerned?

The Vale News  
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**Club Officers**

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